

Financial Resource Model 2016/17 to 2018/19

	2016/17 Budget £'000	2017/18 Budget £'000	2018/19 Budget £'000
Net Budget	237,983	237,117	232,802
Total Inflation	977	964	979
	238,960	238,082	233,781
Grant Transfers/Changes			
Local Government Borrowing Initiative - Schools	107	0	0
Outcome Agreement Grant	1,376	0	0
MTFP Changes			
Protection for Schools	1,273	310	311
Social Care Commitment	1,053	0	0
Identified Pressures			
Auto Enrolment into Pension Fund in 2017/18	0	1,017	0
Job Evaluation	134	0	0
Coroners	11	11	11
Management of Change	510	0	0
Pension Liability	660	550	550
Single Tier Pension - NI Change - Non Schools	1,206	0	0
Fire Levy	54	15	22
Concurrent Function	0	200	0
Apprenticeship Levy	0	600	0
Single Environment Grant	241	0	0
Living Wage	493	0	0
Reduce 2015/16 3rd Party Savings	650	0	0
Welsh Language Standards	150	0	0
Contingency	300	200	0
Customer Services	150	0	0
Legal Services	60	0	0
Business Intelligence	130	0	0
Transformation and Commissioning Capacity	70	130	0
Highways Revenue Support	850	0	0
Additional Pressures Identified			
<u>Schools</u>			
Teachers Pension Employers' contribution from 01/0/9/15 - Non Delegated	22	0	0
Increase in School Roll	0	99	96
<u>IT</u>			
Public Services Broadband Aggregation	220	0	0
Capital Financing Costs			
New Capital Funding		228	213
Additional Savings Identified			
People			
Adult	(450)	(2,486)	(2,362)
Children	(511)	(545)	(1,734)
Housing	0	0	(80)
Place			

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Highways, Transport and Recycling	(1,733)	(2,276)	(1,952)
Regeneration, Property and Commissioning	(528)	(348)	(266)
Leisure & Recreation	(438)	(1,027)	(457)
Resources	(907)	(1,000)	(1,391)
Schools	(1,846)	(1,489)	(1,241)
Chief Executive	(129)	(185)	0
Law and Governance	(251)	(28)	(45)
Other Corporate	(3,211)	(573)	(400)
Total Savings	(10,004)	(9,956)	(9,927)
Reserves			
Repayment of Windfarm Costs	-560	560	-280
Increase in General Fund Reserves	-500	0	0
Budget Management Reserve	-500	500	0
TOTAL BUDGET	237,116	232,546	224,777
Funded by			
	-3.0%	-4.0%	-4.0%
AEF	170,421	163,604	157,060
	4.25%	3.75%	3.75%
Council Tax	66,696	69,197	71,792
Total Funding	237,117.363	232,802	228,852
(Shortfall) / Balance	2	256	4,075
Band D	£1,090.06	£1,130.94	£1,173.35
Increase	4.25%	3.75%	3.75%